



PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet and the salient terms and conditions before You decide to take up this product.

Gibraltar BSN Payor Enhanced (Premium Waiver)

1. What is Gibraltar BSN Payor Enhanced (Premium Waiver)?

Gibraltar BSN Payor Enhanced provides Waiver of Premium should death or Total and Permanent Disability (TPD) occur or upon diagnosis of any one of 36 critical illnesses.

2. What are the covers / benefits provided?

This rider can only be attached to a third party policy. It only covers the life of the payor of the basic policy to which this is attached, not the life assured of the basic policy.

Death/TPD	Upon the occurrence of death or TPD, whichever is earlier. - Waiver of premium on basic plan
Diagnosis of 36 Critical Illnesses	Waiver of premium on basic plan upon diagnosis of any of the 36 critical illnesses.
Surrender	The cash value is payable from the end of the third policy years onwards.

3. How much premium do I have to pay?

The total premium that you have to pay and the policy terms may vary depending on the underwriting requirements of the insurance company:

- The estimated total premium that you have to pay: RM 150.60 annually
- Premium term : 10 years (Payable until age 45)

4. What are the fees and charges that I have to pay?

Nil.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within 15 days after you have received the policy. The premiums that you have paid (less any medical fee incurred) will be refunded to you.
- To be entitled to TPD benefit, two(2) medical examiners of the Company must be of the opinion that the Life Assured's disability comes within the definition of total and permanent disability as stated below:
 - (i) The Life Assured, is between the ages of 16 years and 60 years, inclusive, would be totally and permanently disabled if the Life Assured is total and permanently unable to do or engage in any work, occupation or profession to earn or obtain any wages, compensation or profit and provided that such disability must last for not less than six (6) months in duration.
- Total and permanent disability for this clause also includes the following:
 - (i) total and irrecoverable loss of sight of both eyes; or
 - (ii) loses by complete severance of two (2) limbs at or above the wrist or ankle; or
 - (iii) total and irrecoverable loss of sight of one eye and loss by complete severance of one (1) limb at or above the wrist or ankle.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this plan?

The Company shall not waive the premium if the TPD resulted directly or indirectly, from:-

- (a) attempted suicide while sane or insane; or
- (b) self-inflicted injury while sane or insane; or
- (c) injury sustained while under the influence of drugs or liquor or intoxicating substance; or
- (d) engaging in any hazardous speed or endurance contest; or
- (e) engaging in airborne activity other than as a fare paying passenger or a crew of an aircraft operated by an Airline on scheduled commercial route; or
- (f) submarine voyage; or
- (g) engaging or performing duties in military, police or aeronautical service; or
- (h) a disease, illness or accident which the Life Assured was suffering from or sustained or diagnosed, before the issue date of the Supplementary Contract or date of last reinstatement, whichever is later.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions under this Policy.

7. Can I cancel my Policy?

Buying a life policy is a long-term financial commitment. If You do not pay Your premiums within the grace period, Your policy may lapse unless Your policy has acquired cash value. The cash amount that the insurance company will pay You when You cancel the policy before the maturity period will be much less than the total amount of premium that You have paid.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should You require additional information about life insurance, please refer to the *insuranceinfo* booklet on "Life Insurance" available at all of Our branches or visit www.insuranceinfo.com.my.

If You have any enquiries, please contact Us at: -

Gibraltar BSN Life Berhad [277714-A]

Level 21, Mercu 2, KL Eco City, No.3 Jalan Bangsar, 59200 Kuala Lumpur, Malaysia
Customer Service: 1300-22-6262
www.GibraltarBSN.com Email: customerservice@gibraltarbsn.com

10. Other similar types of plan available.

Please ask Us for any other similar types of plans offered by Us.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Gibraltar BSN Life Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at: 17 October 2019