



### Investment Objective

To achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM750 million at the time of acquisition.

### Investor Profile

The fund is suitable for investors who are willing to accept higher level of risk in order to obtain higher growth of their capital and have a medium to long term investment horizon.

### Fund Manager

UOB Asset Management (Malaysia)

### Fund Details

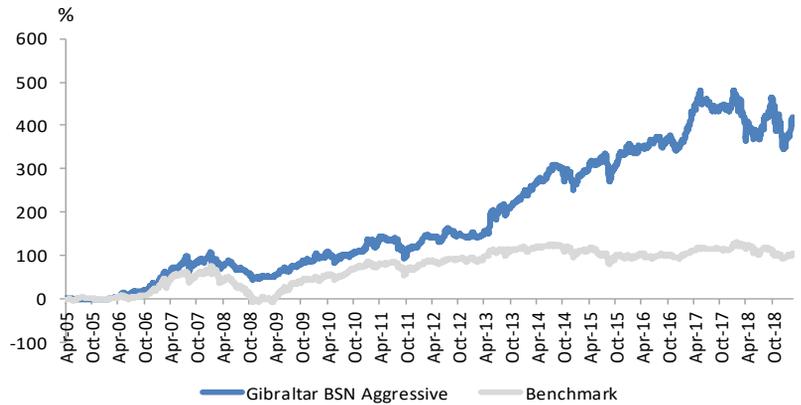
Unit NAV	RM2.3953
Fund Size	RM53.3 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

### Top 10 Holdings

Pentamaster	9.0%
Cypark Resources	4.8%
Chemical Company of Malaysia	4.7%
Frontken	4.5%
Formosa Prosonic	4.5%
CCM Duopharma	4.0%
CCK Consolidated	3.4%
Berjaya Food	3.1%
MMS Ventures	3.1%
Johore Tin	2.8%

Data as at 28 February 2019

### Cumulative Performance Since Inception



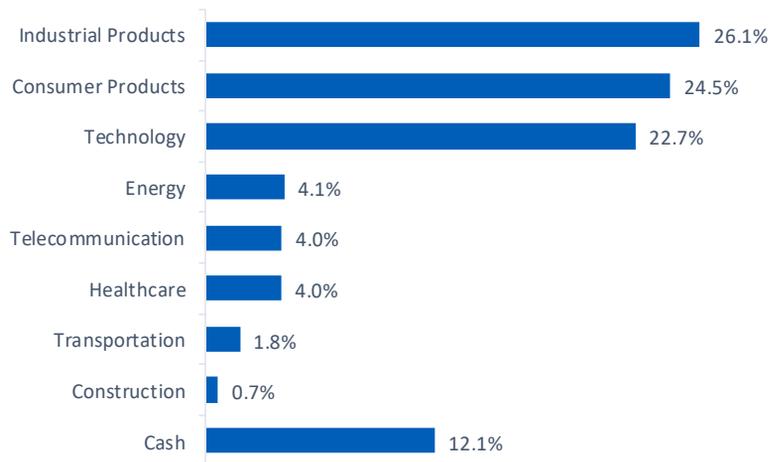
### Performance Table

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
<b>Fund</b>	<b>5.0%</b>	<b>2.1%</b>	<b>-2.7%</b>	<b>9.5%</b>	<b>-8.3%</b>	<b>14.6%</b>	<b>43.2%</b>	<b>404.3%</b>
<b>Benchmark</b>	<b>1.4%</b>	<b>1.9%</b>	<b>-7.0%</b>	<b>2.6%</b>	<b>-10.5%</b>	<b>2.8%</b>	<b>-6.7%</b>	<b>101.7%</b>

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

### Portfolio Composition





**Manager's Comment**

For February 2019, the Fund's NAV/unit increased by 5.0%, outperformed the FBM EMAS which increased by 1.4% due to the fund's overweight position in consumer and export related stocks. Year-to-date, the Fund's NAV/unit increased by 9.5%, outperforming FBM EMAS which increased by 2.6% mainly due to the outperformance of selective small cap stocks.

The bullish sentiment in global equities continued into February as investors cheered the delay in additional Chinese import tariffs deadline by the US, a signal that ongoing US-China trade talks is progressing well.

Against a positive backdrop, the bellwether FBM KLCI Index gained 1.4% to close at 1,708 points. The broader market FBM Emas Index increased 1.4% to close at 11,827 points while the FBM Small Cap Index added 3.6% to close at 12,546 points. Among regional bourses, China was the outperformer while India and Indonesia were laggards.

The Ringgit continued to strengthen against the US Dollar, climbing 0.7% against the US Dollar to 4.0658. Brent crude oil futures gained 6.7% to US\$66/bbl while palm oil futures fell 8.4% to close at RM1,948/MT.

On the local corporate front, the government announced that they have begun talks with Gamuda Bhd to negotiate the acquisition of four highway concessions where the company has majority stakes in.

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