

### Investment Objective

To achieve consistent capital appreciation over the medium to long term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

### Investor Profile

The fund is suitable for investors who are willing to accept risk for returns presented by the stock market and have a medium to long term investment horizon.

### Fund Manager

UOB Asset Management (Malaysia)

### Fund Details

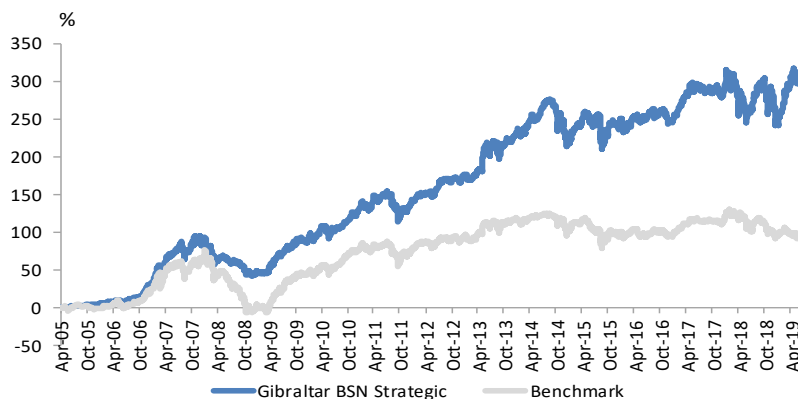
Unit NAV	RM1.9168
Fund Size	RM54.0 million
Inception Date	1 April 2005
Management Fee	1.50% per annum

### Top 10 Holdings

Pentamaster	8.2%
Tenaga Nasional	6.4%
Guan Chong	4.5%
Malayan Banking	3.9%
MyEG Services	3.9%
Carlsberg Brewery	3.8%
Syarikat Takaful Malaysia	3.8%
Malayan Flour Mills	3.2%
Axiata Group	3.0%
Frontken	3.0%

Data as at 31 May 2019

### Cumulative Performance Since Inception as at 31 May 2019



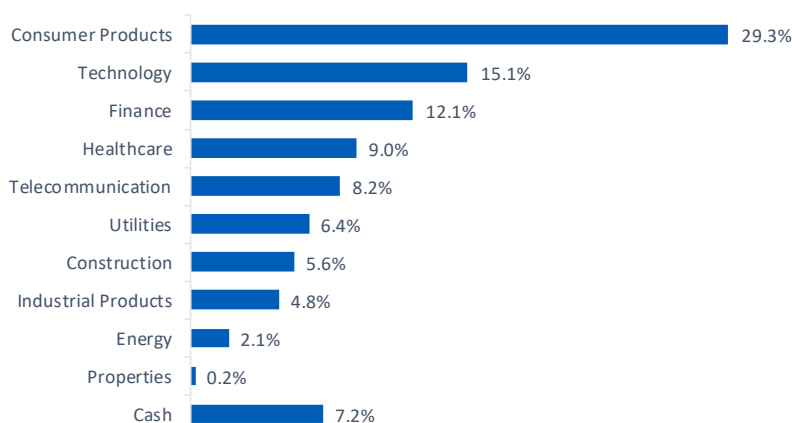
### Performance Table as at 31 May 2019

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
<b>Fund</b>	-2.6%	5.9%	8.7%	14.8%	16.5%	16.5%	15.1%	303.5%
<b>Benchmark</b>	-0.6%	-2.0%	-0.1%	0.5%	-4.5%	1.7%	-10.5%	97.6%

- Benchmark: FTSE Bursa Malaysia Emas Index
- Source: Bloomberg & Gibraltar BSN Life Bhd

Past performance is not indicative of future performance and the performance of the fund is not guaranteed.

### Portfolio Composition as at 31 May 2019



Source: UOBAM



**Manager's Comment**

For May 2019, the Fund's NAV/unit decreased by 2.6%, underperformed FBM EMAS which decreased by 0.6% due to the fund's exposure to small cap stocks (FBMSmall Cap:-7.9%) which fell due to weak market sentiment. Year-to-date, the Fund's NAV/unit increased by 14.8%, outperformed FBM EMAS which increased by 0.5% mainly due to the good stock selection in technology stocks.

Global equities tumbled in May as the US escalated the trade war with China, dashing hopes of a trade deal in the near term. In another development, President Trump said that he would impose a 5% tariff on all imported goods from Mexico starting June 10. The tax would increase gradually until the flow of undocumented immigrants across the border stopped.

The performance of domestic equities was mixed. The heavyweight FBM KLCI index gained 0.5% to close at 1,651 points due to better than expected earnings reported by heavyweight counters. The broader market was negative with the FBM Emas Index losing 0.6% to close at 11,588 points while the FBM Small Cap Index fell sharply by 7.9% to close at 12,547 points due to concerns about the US-China trade war.

Among regional bourses, India and Australia outperformed while Singapore and Hong Kong were laggards.

For the month, Brent crude and palm oil futures fell 11.4% and 1.2% respectively. The Ringgit weakened against the US Dollar, slipping 1.3% against the US Dollar.

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